

# GIVE BACK WHILE YOU BENEFIT!



**MAKE A GIFT  
FROM YOUR IRA  
TO SUPPORT  
UNITED WAY**

**Looking for an easy way to help change the odds for San Diego's children and families?**

**If you are 70-1/2 or older, you can make a gift from your IRA account to help support United Way's work this year and benefit.**

## ▶ You can benefit from giving from your IRA if you:

- Wish to make a significant gift without using cash or other assets.
- Don't need all or a portion of your IRA income.
- Pay too much in taxes and need to reduce your income.
- Don't itemize deductions. Because a rollover gift can reduce your income and taxes, you can still benefit from charitable giving if you don't itemize.
- Want to increase your gift this year. An IRA rollover gift does not count towards the 50% annual limitation on charitable gifts.

## ▶ What if you have a 401(k), 403(b) or other retirement plan?

This opportunity only works for IRAs. If you own another type of qualified retirement plan, you must first make a tax-free rollover of funds into an IRA. Then you can make the gift from the IRA account to support our work.

## ▶ How can I make an IRA rollover gift?

Contact your IRA plan administrator to learn their procedure for making a rollover gift to United Way. We can provide you with a sample letter and assistance.

## WHY MAKE AN IRA CHARITABLE ROLLOVER GIFT?

Congress has extended the IRA charitable rollover and made it permanent.

An IRA rollover gift is a way for you to support United Way without impacting your checking or savings account balance. Gifts made from your IRA (up to \$100,000 per year) are not reportable as taxable income.

They also qualify for your required minimum distribution (RMD), which can lower your income and taxes. In addition, making an IRA rollover gift may prevent you from:

- Being bumped into a higher federal and/or state income tax bracket.
- Hitting the phaseouts on your deductions and personal exemptions.
- Falling into the Alternative Minimum Tax (AMT).
- Incurring the Affordable Care Act (ACA) tax.

**This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.**

**Contact Lisa Kalal, Vice President, Philanthropy, at 858.636.4162 or [lisa.kalal@uwsd.org](mailto:lisa.kalal@uwsd.org).**



United Way  
of San Diego County